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TAX & AUDIT SERVICES

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MANDAT news

In this issue includes:
New Meal Allowance Rates Valid From 1 June 2018

NEW MEAL ALLOWANCE RATES VALID FROM 1 JUNE 2018

In this issue of Mandat News, we would like to draw your attention the new (higher) meal allowances for domestic business trips that are applicable from 1 June 2018.

Reimbursement of expenses on business trips is governed by Act No. 283/2002 Coll. on Travel Allowances, as amended. New amounts of meal allowances are set out in the Measure No. 148/2018 Coll. of the Ministry of Labour, Social Affairs and Family of the Slovak Republic. During 2018, it is therefore necessary to take into account this change and to reimburse the expenses on meals using the "old" rates until the end of May. From June, the higher rates are applicable.

Until the end of May 2018, the following meal allowance rates were applicable to domestic business trips:

5–12 hours = EUR 4.50
12–18 hours = EUR 6.70
over 18 hours = EUR 10.30

From 1 June 2018, meal allowance rates are set out as follows:

5–12 hours = EUR 4.80
12–18 hours = EUR 7.10
over 18 hours = EUR 10.90

Thus, the meal allowance has increased by EUR 0.30 for the first period, by EUR 0.40 for the second period and by EUR 0.60 for the third period. Pursuant to Act No. 311/2001 Coll., the Labour Code, as amended, an employer is obliged to provide a contribution to an employee in the amount of at least 55 % of the meal, in addition to 55 % of the meal allowance provided for a business trip lasting from 5 to 12 hours according to a special regulation. Up to 55 % of the amount of EUR 4.50 (meal allowance for a business trip lasting from 5 to 12 hours), i.e. EUR 2.48, could be accounted as an eligible expense by the employer (until the end of May 2018). From June 2018, up to 55 % of EUR 4.80, i.e. EUR 2.64, can be accounted as an eligible expense by the employer.



Jana Princová

e-mail: jana.princova@mandat.sk
Tel.: +421 2 571042-35

NOT TO BE MISSED

Important dates

Overview of important dates in the August-September 2018 can be found on our website: <http://www.mandat.sk>

ABOUT US

The companies **MANDAT CONSULTING, k.s.** and **MANDAT AUDIT, s.r.o.** were founded in 2004 as tax advisory and auditing companies. Since their establishment, they have been providing small, medium-sized and companies active in Slovakia with services in the field of tax consultancy, audit and accounting. Long-lasting cooperation with foreign advisory companies hand in hand with the competence of Slovakian tax advisors and auditors enables us rendering our service to the clients originated from abroad.

In present time, 41 well trained members of our staff are at the disposal to our clients.

Information provided in this material are only of a cursory nature. **MANDAT CONSULTING, k.s.** assumes no liability for any decision taken on the basis of this issue.

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