

**MARCH 2016**

**mandat**  
TAX & AUDIT SERVICES

**Fresh tax, legal and economic information**



**MANDAT news**

In the March issue includes:  
**Control statement**

**New list on the website of the Financial Administration**

## CONTROL STATEMENT

As we mentioned in the February issue of our newsletter, there is a change in the reporting of data on received simplified invoices in Section B.3 of the control statement applicable from March 2016.

The Ministry of Finance of the Slovak Republic published on its website a measure No. MF/007241/2016-731 establishing a template of a VAT control statement.

According to this measure, **the reporting of data from all received simplified invoices will be divided according to whether the total amount of tax deductions from these invoices for the relevant period is less than EUR 3,000 (section B.3.1) or equals to or exceeds EUR 3,000 (section B.3.2).**

As far as the total amount of tax deductions from received simplified invoices is less than EUR 3,000, the reporting of such invoices remains unchanged and will be listed in section B.3.1 (previously section B.3).

In section B.3.2, according to the measure, data on received simplified invoices will be included if the total tax deduction from these invoices for the relevant period is EUR 3,000 or more. The following data will be required:

- Tax identification number of the supplier
- Total amount of tax bases in euros
- Total amount of tax in euros
- Total amount of deducted tax in euros
- Correction code

The new control statement will be first used for the taxation period of March 2016.



Marian Vojtek

e-mail: [marian.vojtek@mandat.sk](mailto:marian.vojtek@mandat.sk)  
Tel.: +421 2 571042-22

## NEW LIST ON THE WEBSITE OF THE FINANCIAL ADMINISTRATION

On the basis of an amendment to the Value Added Tax Act, effective from 1 January 2016, it is possible to apply the value added tax based on the receipt of payment for the supply of goods or services (this possibility is available only to small or medium-sized enterprises the annual turnover of which does not exceed EUR 100,000).

A list of entrepreneurs who have decided to apply these provisions of the Act and announced the commencement and termination of application of the special VAT scheme based on the receipt of payment for the supply of goods or services is published on the website of the Financial Administration, in the information lists section.

**[https://www.financnasprava.sk/\\_img/pfsedit/Dokumenty\\_PFS/EI\\_ektronicke\\_sluzby/Verejne\\_dostupne\\_elektronicke\\_sluzby/2016/2016.03.03\\_platitel\\_DPH\\_par\\_68.pdf](https://www.financnasprava.sk/_img/pfsedit/Dokumenty_PFS/EI_ektronicke_sluzby/Verejne_dostupne_elektronicke_sluzby/2016/2016.03.03_platitel_DPH_par_68.pdf)**

## NEW LIST ON THE WEBSITE OF THE FINANCIAL ADMINISTRATION

The special scheme is available to taxpayers who meet the conditions laid down in the VAT Act. The special scheme can be only applied from the first day of the taxation period. The commencement of application of the special scheme must be notified by a taxpayer in writing to the tax authorities no later than by the end of the calendar month in which the taxpayer began to apply the special scheme. The tax liability arises to the taxpayer upon the receipt of the payment from his/her customers. At the same time the taxpayer shall apply the tax deduction after the payment of consideration to his/her supplier.

The mentioned list is informative only. For the creation of tax liability or for the tax deduction, the information on the invoice is decisive, i.e. whether the invoice includes/does not include the phrase "the tax is applied on the basis of the receipt of payment". If the taxpayer does not include such information on his/her invoice, the tax liability shall arise under the common rules.

## NOT TO BE MISSED

**Self-assessment of tax for all acquired goods where the supplier is a foreign person, recipient is a domestic person and the place of delivery is in the Slovak Republic.**

We would like to draw your attention to the change in the VAT Act relating to foreign persons supplying goods to the Slovak Republic. It is effective from 1 January 2016 but, as emerged from our experience, not all entities have noticed it.

As regards the supply of goods under the terms of the legislation in effect until 31 December 2015, it was determined that domestic taxpayers were obliged to pay tax only for goods supplied together with assembly or installation in the Slovak Republic by a foreign person (and, subject to the statutory conditions, were also entitled to tax deduction). **The new amendment omits the words "with installation or assembly". That means that from 1 January 2016, Section 69(2) of the VAT Act applies to the supply of all goods (except for delivery by mail order). Foreign entities will therefore invoice such supplies without any VAT and the domestic taxable person will perform self-assessment of tax for such a delivery.**

At present, we often encounter in practice the error that a foreign person, after 1 January 2016, invoices goods delivered to the Slovak Republic with VAT and the domestic persons deducts the VAT from such invoices, which is not the correct procedure and the recipient of goods might be penalized by the Financial Administration.

**Important dates**

Overview of important dates in the period March 2016 can be found on our website: <http://www.mandat.sk>



Roman Ferjanc

e-mail: [roman.ferjanc@mandat.sk](mailto:roman.ferjanc@mandat.sk)  
Tel.: +421 2 571042-12

## ABOUT US

The companies **MANDAT CONSULTING, k.s.** and **MANDAT AUDIT, s.r.o.** were founded in 2004 as tax advisory and auditing companies. Since their establishment, they have been providing small, medium-sized and companies active in Slovakia with services in the field of tax consultancy, audit and accounting. Long-lasting cooperation with foreign advisory companies hand in hand with the competence of Slovakian tax advisors and auditors enables us rendering our service to the clients originated from abroad.

In present time, 41 well trained members of our staff are at the disposal to our clients.

Information provided in this material are only of a cursory nature. **MANDAT CONSULTING, k.s.** assumes no liability for any decision taken on the basis of this issue.

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