

Fresh tax, legal and economic information

NEWSLETTER

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ELECTRONIC INVOICING INFORMATION SYSTEM



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ELECTRONIC INVOICING INFORMATION SYSTEM

Electronic Invoicing Information System (EI IS) is a national project, implementation of which stems from the obligation to transpose and implement *Directive 2014/55/EU of the European Parliament and of the Council of 16 April 2014 on electronic invoicing in public procurement* (hereinafter referred to as the “European Directive”). At the same time, it reflects the requirement contained in the *Slovak Government Programme Statement for 2020–2024*, in which the Government of Slovakia undertakes to improve transparency of financial flows by enhancing electronic invoicing.

The main objective of the electronic invoicing project is to establish environment allowing to create, send and receive electronic invoices for their subsequent automated processing in transactions of entities participating in public procurement and in accordance with EU and Slovak legislation. Mandatory issuing and receiving of qualified electronic invoices concerns the following sectors:

- **B2G (Business to Government),**
 - a) where B stands for businesses = suppliers/providers,
 - b) G stands for public contracting authorities (PCA) / contracting authorities participating in public procurement relationships (CA) / state budget funded and co-funded organizations (SBO) = customers;

- **G2G (Government to Government),**
 - a) both G’s represent state entities (PCA/CA/SBO).

Current-state analysis has shown that the European Directive has been transposed into the Slovak national legislation but it has not yet been implemented. The target dates set out for the implementation, that should ensure that public procurement contracting authorities and contracting authorities receive and process electronic invoices, have not been observed by the Slovak Republic. The last such date passed on 18 April 2020. At present, implementation of EI IS is divided in several stages, the completion is planned to take place in 2022.

The presented draft act will affect all suppliers/providers and subcontractors of PCA/CA/SBO (hereinafter the “contractors”) who receive and issue invoices. Receiving and issuing of electronic invoices through EI IS by contractors is voluntary during the transitional period. It will become mandatory after implementation completion. The Slovak Government Programme Statement for 2020–2024 includes requirement to create a framework for e-invoicing processes for B2B environment too, with a view to fight tax fraud. Therefore, it can be expected that the electronic invoicing should expand in the B2B (Business to Business), B2C (Business to Customer), and G2C (Government to Customer) areas as well.

For more information, please see the websites of the Ministry of Finance of the Slovak Republic and the National Council of the Slovak Republic:

<https://e-fakturacia.finance.gov.sk/e-fakturacia/>

<https://www.nrsr.sk/web/Dynamic/DocumentPreview.aspx?DocID=465827>

ABOUT US

The companies **MANDAT CONSULTING, k.s.** and **MANDAT AUDIT, s.r.o.** were founded in 2004 as tax advisory and auditing companies. Since their establishment, they have been providing small, medium-sized and companies active in Slovakia with services in the field of tax consultancy, audit and accounting. Long-lasting cooperation with foreign advisory companies hand in hand with the competence of Slovakian tax advisors and auditors enables us rendering our service to the clients originated from abroad.

In present time, 57 well trained members of our staff are at the disposal to our clients.

Information provided in this material are only of a cursory nature.

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MANDAT CONSULTING, k.s.
MANDAT AUDIT, s.r.o.

Námestie SNP 15
811 01 Bratislava

TEL: 00421 2 571 042 11
FAX: 00421 2 571 99
EMAIL: office@mandat.sk
WEB: www.mandat.sk

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